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| **Request for Proposal**  **Korea Post Insurance Global Hedge Fund Selection** |

May 12th, 2017

Korea Post Insurance announces Global Hedge Fund Manager Selection Plan to choose a number of managers to be included in its Hedge Fund Investment Pool. Those wishing to participate in this RFP are recommended to read the following contents carefully and apply accordingly.

* **Qualifications**
* Overseas Hedge Fund Managers or Financial Institutions with a Hedge Fund Offering.

※ Each applicant can submit up to one fund.

※ If the same fund is submitted by both a manager and a distributor, the manager’s proposal will be considered only.

* Selection Criteria (As of March 31st, 2017)

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| Category | Contents |
| Management Style | Single Offshore Commingled Hedge Fund  (Excluding Fund of Hedge Funds, Structured Products and Notes) |
| Investment Strategy | 1. Equity Long/Short 2. Event Driven 3. Credit Relative Value (Credit Long/Short, Fixed Income Arbitrage, Structured Credit, CB Arbitrage) 4. Discretionary Global Macro 5. Multi-Strategy (Operates more than 3 strategies mentioned above) |
| Firm AUM | Minimum $ 1 Billion (Pure Hedge Fund AUM only) |
| Fund AUM | Minimum $300 Million (Offshore Hedge Fund) |
| Firm History | Minimum 5 years since the firm’s establishment |
| Fund Track Record | Minimum 5 years at the offshore hedge fund (not strategy) level |
| Liquidity | - Redemption: Quarterly or better liquidity  - Soft Lock up allowed  - Hard Lock up : Up to 1 year |
| NAV  Valuation | Minimum Weekly/Bi-Weekly NAV Estimates and Monthly Official NAV |
| Transparency | OPERA(Open Protocol Enabling Risk Aggression) Production Required  Exclude Funds without Albourne ODD(Operational Due Diligence) |

※ Korea Investment Management, at its sole discretion, may re-designate the applicant fund’s strategy should the applicant fund’s strategy clarification deems inappropriate.

* **Selection Process and Schedule**
* Selection Process

RFP Notice → RFP Submission → 1st Evaluation (Quantitative Screening) →

2nd Evaluation (Presentation and Q&A) → 3rd Evaluation (On-site Due Diligence)

→ Final Selection

* Forthcoming Schedule

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| Process | Schedule |
| RFP Notice and Submission | May 12th, 2017  ~ May 26th, 2017 |
| 1st Evaluation for the Selection of  the Presentation(2nd Evaluation) Candidates | May 31st, 2017 (Planned) |
| 2nd Evaluation (Presentation) | June 2017 |
| 3rd Evaluation: On-site Due Diligence | July 2017 |

※ The above schedule is subject to change.

* **Required RFP Documents**

1. Soft-copy of the Introductory Marketing Material of Your Firm & Fund along with the Recent Monthly Fact Sheet:

※ English Version, Free-style Format

1. Soft-copy of an Excel File Attachment :

※ Past Performance (Historical Monthly Return) Data: From the Inception to March 2017

- The file must be submitted via e-mail together with the marketing materials mentioned above

- Supporting documents related to the investment proposal and the excel data will be required for the funds which passes 1st Evaluation process.

* **RFP Submission Method**
* Soft Copy: E-mail

※ Excel File Name Format: **Company Fund Name\_Strategy\_KPIHFRFP\_201705**

※ Strategy Abbreviation: ELS, ED, CRV, GM, MS

* Submission Contact

※ E-mail Submission to both Korea Investment Management & Korea Post Insurance:

- Korea Investment Management: kim\_glai@kim.co.kr

- Korea Post Insurance: Mr. Da-Woon Jung, wagonu@korea.kr

* Submission Deadline: 17:00, May 26th 2017 (Korea Standard Time)
* **Inquiries for RFP**
* Inquiries available only via e-mail to Korea Investment Management:

kim\_glai@kim.co.kr