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| **Request for Proposal** **Korea Post Insurance Global Hedge Fund Selection** |

May 12th, 2017

Korea Post Insurance announces Global Hedge Fund Manager Selection Plan to choose a number of managers to be included in its Hedge Fund Investment Pool. Those wishing to participate in this RFP are recommended to read the following contents carefully and apply accordingly.

* **Qualifications**
* Overseas Hedge Fund Managers or Financial Institutions with a Hedge Fund Offering.

※ Each applicant can submit up to one fund.

※ If the same fund is submitted by both a manager and a distributor, the manager’s proposal will be considered only.

* Selection Criteria (As of March 31st, 2017)

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| Category | Contents |
| Management Style |  Single Offshore Commingled Hedge Fund (Excluding Fund of Hedge Funds, Structured Products and Notes) |
| Investment Strategy | 1. Equity Long/Short
2. Event Driven
3. Credit Relative Value (Credit Long/Short, Fixed Income Arbitrage, Structured Credit, CB Arbitrage)
4. Discretionary Global Macro
5. Multi-Strategy (Operates more than 3 strategies mentioned above)
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| Firm AUM |  Minimum $ 1 Billion (Pure Hedge Fund AUM only) |
| Fund AUM |  Minimum $300 Million (Offshore Hedge Fund) |
| Firm History |  Minimum 5 years since the firm’s establishment |
| Fund Track Record |  Minimum 5 years at the offshore hedge fund (not strategy) level |
| Liquidity |  - Redemption: Quarterly or better liquidity- Soft Lock up allowed- Hard Lock up : Up to 1 year |
| NAVValuation |  Minimum Weekly/Bi-Weekly NAV Estimates and Monthly Official NAV  |
| Transparency |  OPERA(Open Protocol Enabling Risk Aggression) Production Required Exclude Funds without Albourne ODD(Operational Due Diligence)  |

※ Korea Investment Management, at its sole discretion, may re-designate the applicant fund’s strategy should the applicant fund’s strategy clarification deems inappropriate.

* **Selection Process and Schedule**
* Selection Process

RFP Notice → RFP Submission → 1st Evaluation (Quantitative Screening) →

2nd Evaluation (Presentation and Q&A) → 3rd Evaluation (On-site Due Diligence)

→ Final Selection

* Forthcoming Schedule

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| Process | Schedule |
| RFP Notice and Submission | May 12th, 2017~ May 26th, 2017 |
| 1st Evaluation for the Selection of the Presentation(2nd Evaluation) Candidates  | May 31st, 2017 (Planned) |
| 2nd Evaluation (Presentation) | June 2017 |
| 3rd Evaluation: On-site Due Diligence | July 2017 |

 ※ The above schedule is subject to change.

* **Required RFP Documents**
1. Soft-copy of the Introductory Marketing Material of Your Firm & Fund along with the Recent Monthly Fact Sheet:

※ English Version, Free-style Format

1. Soft-copy of an Excel File Attachment :

※ Past Performance (Historical Monthly Return) Data: From the Inception to March 2017

- The file must be submitted via e-mail together with the marketing materials mentioned above

- Supporting documents related to the investment proposal and the excel data will be required for the funds which passes 1st Evaluation process.

* **RFP Submission Method**
* Soft Copy: E-mail

※ Excel File Name Format: **Company Fund Name\_Strategy\_KPIHFRFP\_201705**

※ Strategy Abbreviation: ELS, ED, CRV, GM, MS

* Submission Contact

※ E-mail Submission to both Korea Investment Management & Korea Post Insurance:

- Korea Investment Management: kim\_glai@kim.co.kr

- Korea Post Insurance: Mr. Da-Woon Jung, wagonu@korea.kr

* Submission Deadline: 17:00, May 26th 2017 (Korea Standard Time)
* **Inquiries for RFP**
* Inquiries available only via e-mail to Korea Investment Management:

kim\_glai@kim.co.kr